



**Opus Shariah Cash Extra Fund  
(OPUS SCEF)**

**QUARTERLY REPORT**

**1st QUARTERLY REPORT (1 JANUARY to 31  
MARCH 2025)**

**FOR FINANCIAL YEAR ENDING 31 DECEMBER  
2025**

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## **OPUS SHARIAH CASH EXTRA FUND**

### **SHARIAH ADVISER'S REPORT**

**To the Unitholders of Opus Shariah Cash Extra Fund ("Fund")**

We hereby confirm the following:

- 1 To the best of our knowledge, after having made all reasonable enquiries, OPUS ASSET MANAGEMENT SDN. BHD. has operated and managed the Fund during the period covered by these financial statements in accordance with the Shariah principles and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
- 2 The asset of the Fund comprises of instruments that have been classified as Shariah compliant.

**MOHD FADHLY MD. YUSOFF**

Shariah Adviser

28 May 2025

**Market Review, Outlook & Strategy.**

**Market Review**

Volatility ensued over the first quarter of 2025 across global markets, in the backdrop of a very uncertain environment. President Trump, who assumed office in January, moved swiftly, implementing numerous policies, including the dreaded tariff measures which resulted in major movements across global markets, as investors were left guessing on the potential impact to the global economy.

Tariffs Imposed in Q1 2025:

- 25% on Canadian and Mexican imports (10% on Canadian oil)
- 20% on China imports
- 25% on foreign steel and aluminium imports

In addition, President Trump also announced plans to impose "reciprocal tariffs," along with additional duties on cars, semiconductors, and pharmaceuticals. Not surprisingly, the environment turned notably risk-off, with safe haven assets such as gold and bonds outperforming while equities and cryptocurrencies experienced sell-offs.

Although bonds started the quarter poorly after a hot consumer price index (CPI) report in January sent yields higher, bonds rallied strongly over rising concerns about the economy, with the 10-Year US Treasury (UST) yield declining all the way from 4.794% on 14 January to as low as 4.159% in March. Overall, UST yields fell 21 - 43 basis points (bps) across the curve during the quarter.

In contrast, risk assets were the losers in the quarter, as investors sought safety in bonds. The S&P 500 fell into correction territory in March after hitting a record high of 6,144 points in February. The index declined 4.6% in the quarter, the worst quarterly performance since Q3 2022. Meanwhile, bitcoin fell 12.5% to close the quarter at USD 82,538.

The Federal Reserve (Fed) had kept its interest rates unchanged in both of its meetings in January and March and revised its inflation outlook for the year upwards, projecting a rate of 2.7%, an increase from the previous forecast of 2.5%. While the latest dot plot suggests a total of 50bps in rate cuts for 2025, market expectations have shifted towards a more dovish trajectory, driven by mounting concerns over slower growth despite the presence of sticky inflation. Latest domestic product (GDP) growth forecast for 2025 puts the figure at 1.7%, marking a stark slowdown from a 2.8% growth registered last year.

The Eurozone, meanwhile, had its own share of excitement. Yields of the German Bund soared after the government approved an amendment to its constitution which allows defense spending above 1% of GDP to bypass the existing debt brake, a fiscal rule designed to limit government borrowing. This fiscal stimulus is perceived by investors as a much-needed boost to the German economy, which has been lagging behind other major economies since the pandemic, as its manufacturing sector struggled to recover. That said, overall growth prospects remain weak, with the latest forecast indicating the eurozone's economy growing by 0.9% in 2025 (2024: 0.8% growth).

With inflation decelerating and a still weak economic outlook, the European central bank (ECB) continued its accommodative monetary policy stance during the first quarter of 2025, implementing further reductions in interest rates. The ECB reduced its key rates by 25 bps in both its January and March meetings, bringing the cumulative cuts to the quarter to 50 bps (3.00% to 2.50%). The ECB's dovish stance is expected to continue, especially with the announced tariffs also posing a risk to economic growth.

China's economy showed signs of stabilisation following a GDP growth of 5.4% YoY in Q4 2024 which allowed the country to just meet its 5% growth target for 2024. The better-than-expected growth in the final quarter was mainly due to government stimulus measures and strong industrial output. The global superpower has once again set a 5% GDP growth target for 2025 and have announced multiple stimulus measures to achieve it. The fiscal deficit target was increased from 3% to 4% of GDP, while targets for special local government bond issuance and ultra-long term bond issuance were raised by 12.8% and 30% respectively. These measures are anticipated to help spur domestic consumption and offset the potential decline in exports due to effects of US tariffs.

On the domestic front, Malaysia's economic indicators signalled a sustained momentum. Even though Q4 2024 GDP registered a lower growth of 5% YoY (Q3 2024: 5.4%) due to softer export activities, full year growth remained intact at 5.1% YoY supported by resilient domestic consumption and private investment in infrastructure and technology projects. Annual inflation rate had declined to 1.5% YoY in March (the lowest since Jan'24), while the labour market remained strong with the unemployment rate at its lowest in almost a decade at 3.1%.

Malaysian Government Securities (MGS) has yet again proven to be a reliable space to be in, amid all the volatility seen in global markets as yields fell at a steady pace during the quarter. The overall yield curve steepened slightly, with yields ending between 4 to 9 bps lower. Demand for govies remained strong, supported by local institutions. This was evidenced by the strong bid-to-cover (BTC) of around 2 - 3 times for local govies tenders. The only exception being the recent 10-Year MGS auction, which saw a BTC of just 1.67x.

Trading activity surged in Q1 2025, with total market volume reaching RM375 billion from RM289 billion the previous quarter. The increase was largely attributable to local government securities, which saw a 34% increase in trading volumes to RM331 billion (Q4 2024: RM247 billion). Corporate bond volumes remained stable, with a slight uptick to RM44.5 billion from RM42.3 billion in Q4 2024.

### Market Outlook

We continue to monitor the impact of tariff measures closely, as the situation remains dynamic. The current tariff measures being implemented are regressive and could potentially lead to a global trade war as affected countries consider retaliatory measures. Hence, we expect global growth to decelerate, and that the trend of easing rate cuts will continue as central banks attempt to support their economies.

UST yields are anticipated to remain volatile, as the Fed navigates a very tricky environment of higher risk to inflation and slower growth. We maintain our forecast of a 0 – 50 bps rate cut for 2025, but with higher possibility of rate cuts in 2H2025 as we expect US growth to slowdown due to impact of tariff.

## **Opus Shariah Cash Extra Fund**

### **MANAGER'S REPORT - 1st QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 31 DECEMBER 2025**

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On the local front, we expect the Malaysia bond market to be supported by the resilient economy, improving fiscal position, and strong demand from local institutions. We expect GDP growth for 2025 to be within the range of 4.5% - 5.0% (BNM's Expectations: 4.5% - 5.5%) and the Overnight policy rate (OPR) to maintain at 3.00% for the time being. However, key risk to our views includes the impact of the reciprocal tariffs which is expected to result in a global economic slowdown. If growth is revised to low 4%, there is a possibility of a 25bps rate cut in the OPR. With events still unfolding, we continue to remain vigilant and closely monitor the full impact on our local economy going forward.

#### **Strategy**

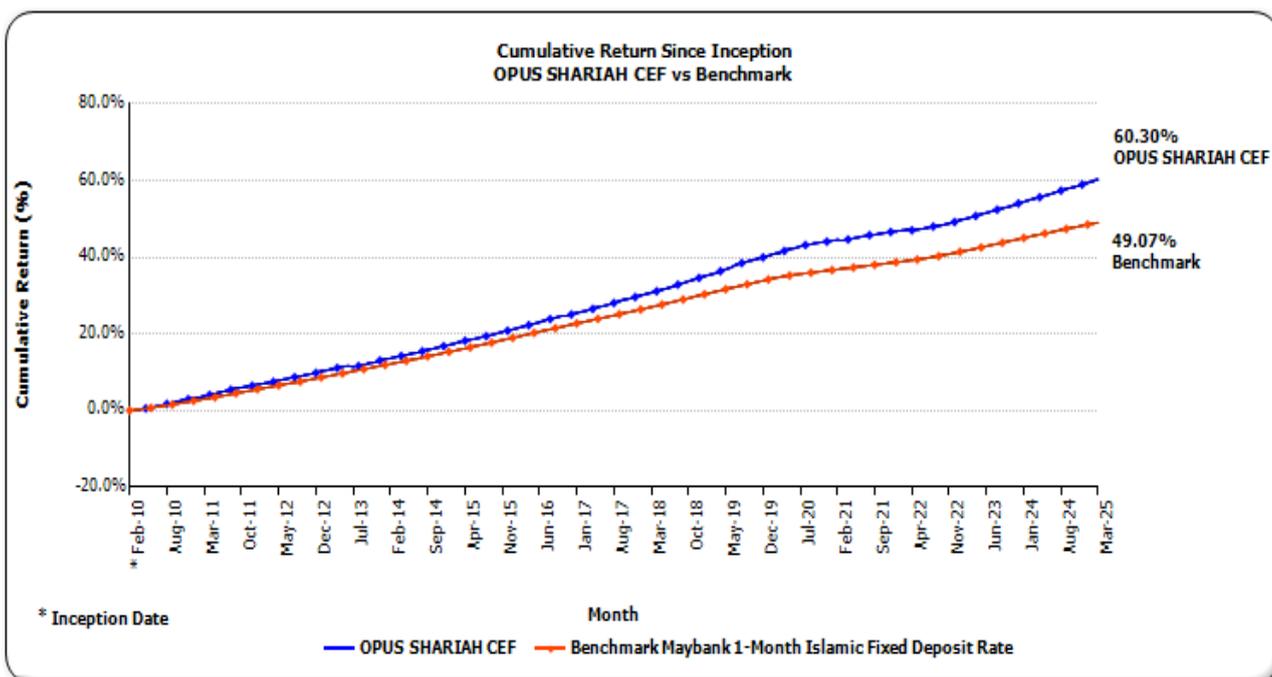
As the fund's focus is on capital preservation and liquidity, we will continue to invest in high quality, liquid, and short-dated sukuk/ Islamic commercial papers with minimal risk.

## Opus Shariah Cash Extra Fund

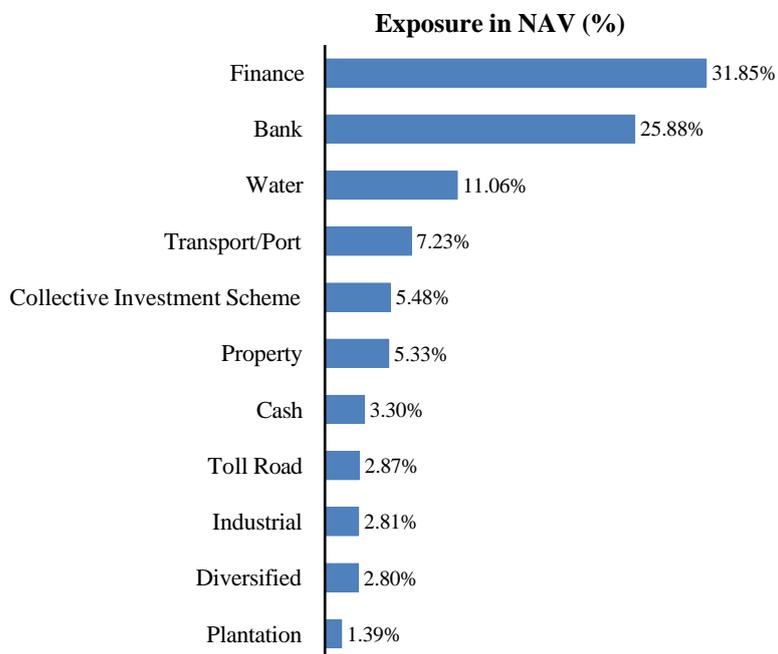
### MANAGER'S REPORT - 1st QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 31 DECEMBER 2025

#### **Performance: Outperformed benchmark by 11.23% since inception**

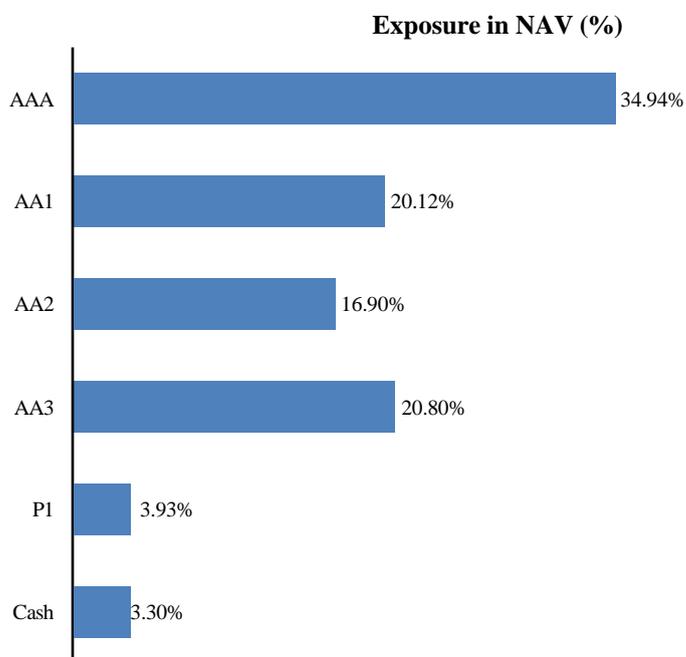
As at 31 March 2025, the Fund was 96.70% invested while 3.30% was held in cash. The Fund's TWRR since inception was 60.30% compared to the benchmark of 49.07%, which is the accreted value since inception of the Maybank 1-Month Islamic Fixed Deposit Rate. Hence, the Fund outperformed the benchmark by 11.23%. For the calendar year-to-date period, TWRR for the fund was 0.81% against the benchmark TWRR of 0.54%. The Fund had a duration of 14.0 months. The average rating of the portfolio was AA1.



**Distribution By Sector as at 31 March 2025**



**Distribution By Rating as at 31 March 2025**



## **Opus Shariah Cash Extra Fund**

### **MANAGER'S REPORT - 1st QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 31 DECEMBER 2025**

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#### **INFORMATION ON THE OPUS SHARIAH CASH EXTRA FUND (OPUS SCEF or “the Fund”)**

<b>Fund Name</b>	<b>: Opus Shariah Cash Extra Fund</b>
<b>Category</b>	<b>: Islamic Short Term Fixed Income Securities</b>
<b>Type</b>	<b>: Income</b>
<b>Fund's Launch Date</b>	<b>: 18 January 2010</b>
<b>Financial Year End</b>	<b>: 31 December</b>
<b>Benchmark</b>	<b>: Maybank 1-Month Islamic Fixed Deposit Rate</b>

#### **Investment Objective**

The Fund's objective is to achieve higher returns than 1-month Islamic Fixed Deposit Rate over the short to medium term and to provide liquidity while preserving capital by investing in high quality Shariah-compliant fixed income securities in Malaysia.

*Note: The Manager regards 1-3 years as short to medium term.*

#### **Investment Strategy**

The Fund may invest primarily in high quality Shariah-compliant fixed income securities in Malaysia where all the investment instruments must be acceptable and approved instruments under the Shariah Advisory Council of the Securities Commission, the Shariah Council of Bank Negara Malaysia and/or any other relevant Shariah Advisory Council. The Fund will be actively managed to provide liquidity to meet the short to medium term cash flow requirement. The Manager may allocate up to 100% of the Fund in Shariah-compliant fixed income securities or up to 100% of the Fund in Shariah-compliant cash, Shariah-compliant liquid assets or other permitted investments. The average duration of the portfolio shall not be more than two (2) years.

## **Opus Shariah Cash Extra Fund**

### **MANAGER'S REPORT - 1st QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 31 DECEMBER 2025**

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#### **Distribution Policy**

The Fund intends to distribute income, if any, at least once a year on best effort basis. The Fund may distribute from realised income, realised gains and/or capital. However, the Manager reserves the right not to distribute at its absolute discretion.

The rationale for distributing out of the Fund's capital is to allow the Fund the flexibility to (i) declare distribution in unforeseen circumstances where the Fund has insufficient realised gains and/or realised income to do so, or (ii) increase the amount of distributable income to the Unitholders, after taking into consideration the risk of distributing out of capital.

Distribution out of the Fund's capital has the effect of lowering the NAV of the Fund, may reduce part of the Unitholders' original investment and may also result in reduced future returns to Unitholders. When a substantial amount of the original investment is being returned to the Unitholders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.

## Opus Shariah Cash Extra Fund

### MANAGER'S REPORT - 1st QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 31 DECEMBER 2025

OPUS SCEF	31 March 2025	31 December 2024
Net Asset Value (RM)	182,637,566.11	195,826,147.07
Net Asset Value Per unit (RM)	1.0377	1.0373
Total Units in Circulation (units)	175,994,084.9588	188,783,518.7405
Selling / Repurchase price (RM)	1.0377	1.0373

OPUS SCEF	1 January 2025 - 31 March 2025	1 January 2024 - 31 December 2024
Portfolio Turnover Ratio (PTR) for the financial year	0.18 times	0.87 times
Net distribution per unit for the financial year (RM)*	0.0082	0.0295
Daily Return Volatility for the financial year **	0.01%	0.01%

\* Distributions were made on 22 January 2025, 24 February 2025 and 24 March 2025.

\*\* measured by standard deviation of daily returns.

#### Other Information

There is no change in key investment team and delegates.

**OPUS ASSET MANAGEMENT SDN BHD**

**PORTFOLIO REPORT**

**Opus Shariah Cash Extra Fund  
(OPUS SCEF)**

**VALUATION DATE : 31 MARCH 2025**

**Portfolio Appraisal**
**OPUS SHARIAH CEF**
**Valuation Date : 31 Mar 2025**

Stock Name	Quantity	Port (%)	Clean Cost	Market Value + AP	Price Val (Clean)	Rating	Sector
<b>Currency : MYR</b>							
<b><u>Cash &amp; Cash Equivalent (MYR)</u></b>							
Account Payable	-	(0.1)	(99,987)	(99,987)	-		
Account Receivable	-	-	33,466	33,466	-		
Cash At Bank	-	0.1	100,224	100,224	-		
<b><u>Non Low Risk Asset (Islamic)</u></b>							
<b><u>STDI</u></b>							
Public Islamic Bank Berhad MYR STDI	-	3.3	5,993,168	5,995,138	-	/Cash	
STDI Total	-	3.3	5,993,168	5,995,138	-		
Non Low Risk Asset (Islamic) Total	-	3.3	5,993,168	5,995,138	-		
Total - Cash & Cash Equivalent	-	3.3	6,026,870	6,028,840	-		
<b><u>Collective Investment Scheme (MYR)</u></b>							
<b><u>Non Low Risk Asset (Islamic)</u></b>							
<b><u>Collective Investment Scheme</u></b>							
OPUS SHARIAH LIQUID INCOME FUND	10,000,000	5.5	10,000,000	10,000,000	1.00		Collective Investment Scheme
Collective Investment Scheme Total	10,000,000	5.5	10,000,000	10,000,000	1.00		
Non Low Risk Asset (Islamic) Total	10,000,000	5.5	10,000,000	10,000,000	1.00		
Total - Collective Investment Scheme	10,000,000	5.5	10,000,000	10,000,000	1.00		
<b><u>Sukuk (MYR)</u></b>							
<b><u>Non Low Risk Asset (Islamic)</u></b>							
<b><u>Islamic Short Term Paper</u></b>							
Sunway Treasury 0.00% 11.06.25	7,250,000	3.9	7,183,141	7,183,141	99.08	MARC/MARC1	Property
Islamic Short Term Paper Total	7,250,000	3.9	7,183,141	7,183,141	99.08		
<b><u>Straight Sukuk</u></b>							

**Portfolio Appraisal**
**OPUS SHARIAH CEF**

Valuation Date : 31 Mar 2025

Stock Name	Quantity	Port (%)	Clean Cost	Market Value + AP	Price Val (Clean)	Rating	Sector
AEON CREDIT 3.80% 10.02.27	9,350,000	5.1	9,345,052	9,403,346	100.05	RAM/AA3	Finance
Affin Islamic 4.15% 11.12.26	14,500,000	8.1	14,597,100	14,761,888	100.55	RAM/AA3	Bank
Affin Islamic 4.55% 16.12.25	5,000,000	2.8	5,040,500	5,095,200	100.58	RAM/AA3	Bank
Affin Islamic 4.75% 16.12.27	5,000,000	2.8	5,108,500	5,181,662	102.25	RAM/AA3	Bank
Air Selangor 3.240% 23.12.27	10,000,000	5.5	9,852,000	9,969,279	98.81	RAM/AAA	Water
ALR 4.77% 13.10.27	5,000,000	2.9	5,118,500	5,236,329	102.52	MARC/AAA	Toll Road
Bank Pembangunan 2.80% 10.10.25	10,000,000	5.5	9,858,500	10,088,744	99.59	MARC/AAA	Finance
Bumitama 4.20% 22.07.26	2,500,000	1.4	2,513,375	2,533,149	100.53	RAM/AA2	Plantation
Malaysia Airports Holdings Bhd 3.79% 25.04.25	10,000,000	5.6	10,007,225	10,162,745	100.02	RAM/AAA	Transport/Port
PASB 4.50% 04.11.25	10,000,000	5.6	10,121,250	10,234,266	100.52	RAM/AAA	Water
Press Metal 4.20% 16.10.26	5,000,000	2.8	5,034,500	5,131,857	100.73	RAM/AA1	Industrial
PTP 3.74% 18.06.25	3,000,000	1.7	2,999,363	3,032,839	100.03	MARC/AA	Transport/Port
RHB Bank Bhd 2.85% 20.10.25	5,000,000	2.8	4,918,000	5,044,197	99.62	RAM/AA1	Bank
Sabah Credit Corp 4.45% 19.06.26	5,000,000	2.8	5,045,500	5,105,488	100.85	RAM/AA1	Finance
Sabah Credit Corp 4.85% 22.12.26	15,000,000	8.5	15,354,000	15,467,622	101.80	RAM/AA1	Finance
SME Bank (SRI) 3.10% 31.07.26	3,000,000	1.6	2,958,300	2,986,293	99.06	MARC/AAA	Finance
SME Bank (SRI) 4.04% 04.08.25	10,000,000	5.5	10,032,000	10,070,284	100.08	MARC/AAA	Finance
UEM Edgenta 4.25% 24.04.26	5,000,000	2.8	5,032,000	5,116,690	100.53	MARC/AA	Diversified
WM Senibong Cap 4.75% 06.12.27	2,500,000	1.4	2,500,000	2,542,940	100.21	MARC/AA-	Property
Zamarad TR1 5.00% 27.03.26	5,000,000	2.8	5,112,000	5,072,525	101.38	RAM/AAA	Finance
<b>Straight Sukuk Total</b>	<b>139,850,000</b>	<b>77.9</b>	<b>140,547,665</b>	<b>142,237,342</b>	<b>100.48</b>		
<u>Variable / Callable Sukuk</u>							
AmBank Islamic B3 T2 3.13% 06.12.30 (FC 08.12.25)	1,000,000	0.6	987,455	1,005,585	99.59	RAM/AA3	Bank
CIMB GH Bhd T-2 SRI 4.40% 08.09.32 (FC 08.09.27)	5,000,000	2.8	5,064,500	5,076,060	101.26	RAM/AA2	Bank
Maybank B3 T2 4.71% 31.01.31 (FC 30.01.26)	5,900,000	3.3	5,989,830	5,997,601	100.88	RAM/AA1	Bank



**OPUS ASSET MANAGEMENT SDN BHD 199601042272 (414625-T)**

B-19-2, NORTHPOINT OFFICES, MID VALLEY CITY, NO 1, MEDAN SYED PUTRA UTARA,  
59200 KUALA LUMPUR, MALAYSIA

**General Line** : 603-2288 8882  
**Client Services Tel** : 603-2288 8833  
**Fax** : 603-2288 8889

**Client Services Email** : [clientservices@opusasset.com](mailto:clientservices@opusasset.com)  
**Company Website** : <https://www.opusasset.com/>

**Portfolio Appraisal**

**OPUS SHARIAH CEF**

**Valuation Date : 31 Mar 2025**

Stock Name	Quantity	Port (%)	Clean Cost	Market Value + AP	Price Val (Clean)	Rating	Sector
RHB Islamic 4.06% 21.04.32 (FC 21.04.27)	5,000,000	2.8	5,021,500	5,108,999	100.38	RAM/AA2	Bank
Variable / Callable Sukuk Total	16,900,000	9.4	17,063,285	17,188,244	100.77		
Non Low Risk Asset (Islamic) Total	164,000,000	91.2	164,794,091	166,608,726	100.45		
Total - Sukuk	164,000,000	91.2	164,794,091	166,608,726	100.45		
Total Investment in MYR	174,000,000	100.0	180,820,960	182,637,566	94.73		
Portfolio Total (MYR)		100.0	180,820,960	182,637,566	94.73		

**Statement of Financial Position As At 31 Mar 2025**

	<u>31-Mar-2025</u>	<u>31-Dec-2024</u>
	<u>MYR</u>	<u>MYR</u>
<b>Assets</b>		
<b>Current Assets</b>		
Islamic Deposits with Financial Institutions	5,993,167.77	44,039,346.36
Cash at Bank	100,223.74	100,484.34
Profit Receivable from Islamic Deposits	1,970.36	162,893.63
Profit Receivable from Sukuk	1,874,610.70	1,154,265.89
Trade Receivable	-	-
Other Receivable	4,246.69	4,246.69
Dividend Receivable	29,218.81	27,190.95
<b>Sub Total for Current Assets</b>	<u>8,003,438.07</u>	<u>45,488,427.86</u>
<b>Investment</b>		
Government Investment Issues	-	-
Corporate Sukuk	157,550,975.00	140,446,368.00
Islamic Short Term Commercial Papers	7,183,140.50	-
Local Islamic Unit Trusts	10,000,000.00	10,000,000.00
<b>Sub Total for Investment</b>	<u>174,734,115.50</u>	<u>150,446,368.00</u>
<b>Total Assets</b>	<u><u>182,737,553.57</u></u>	<u><u>195,934,795.86</u></u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accrued Management Fees	(78,434.37)	(83,093.87)
Accrued Trustee Fees	(7,843.41)	(8,309.38)
Accrued Fund Accounting Fees	(4,705.65)	(4,985.21)
Accrued Audit Fees	(1,357.03)	(5,500.73)
Accrued Transaction Costs	-	-
Other Accrued Fees	(7,647.00)	(6,759.60)
Accrued GST	-	-
Trade Payable	-	-
Other Creditors	-	-
<b>Sub Total for Current Liabilities</b>	<u>(99,987.46)</u>	<u>(108,648.79)</u>
<b>Total Liabilities</b>	<u><u>(99,987.46)</u></u>	<u><u>(108,648.79)</u></u>
<b>Total Portfolio Value</b>	<u><u>182,637,566.11</u></u>	<u><u>195,826,147.07</u></u>
<b>Fund Capital</b>		
<b>Equity</b>		
Capital	181,264,433.96	194,552,049.91
Retained Profit / (Loss)	65,112,346.38	56,639,189.94
Profit / (Loss) this year	1,597,050.52	8,473,156.44
Total Distribution	(65,336,264.75)	(63,838,249.22)
<b>Sub Total for Equity</b>	<u>182,637,566.11</u>	<u>195,826,147.07</u>
<b>Total Fund Capital</b>	<u><u>182,637,566.11</u></u>	<u><u>195,826,147.07</u></u>

**Statement of Comprehensive Income for financial period from 1 Jan 2025 to 31 Mar 2025**

	<u>01-Jan-2025</u> <u>to 31-Mar-2025</u> <u>MYR</u>	<u>01-Jan-2024</u> <u>31-Mar-2024</u> <u>MYR</u>
<b>Profit Income</b>		
<b>Investment Profit Income</b>		
Profit Income from Sukuk	1,510,562.54	2,137,321.17
Profit Income from Islamic Deposits	232,736.50	240,514.57
Realised Gain / (Loss) on Sales Investments	(64,480.21)	(796,381.61)
Unrealised Gain / (Loss) on Holdings	101,366.61	808,536.23
Other Profit Income	12,337.81	-
Gross Dividend Profit Income	83,080.85	-
<b>Sub Total For Investment Profit Income</b>	<u>1,875,604.10</u>	<u>2,389,990.36</u>
<b>Total Profit Income</b>	<u>1,875,604.10</u>	<u>2,389,990.36</u>
<b>Expenses</b>		
Management Fees	(236,667.35)	(312,597.89)
Trustee Fees	(23,666.73)	(31,259.79)
Fund Accounting Fees	(14,200.05)	(18,755.90)
Other Expenses	(3,597.38)	(2,279.44)
Bank Charges	(244.00)	(236.00)
GST Charges	-	-
MyClear Charges	(178.07)	(250.49)
<b>Total Expenses</b>	<u>(278,553.58)</u>	<u>(365,379.51)</u>
<b>Net Total Profit/ (Loss)</b>	<u>1,597,050.52</u>	<u>2,024,610.85</u>

**Purchases From 1 Jan 2025 To 31 Mar 2025**

Trade Date	Settle Date	Security Code	Security Description	Currency	Quantity	Clean Price	YTM Cost (%)	Clean Cost (A)	Accrued Profit (B)	Total Cost (A) + (B)	Broker	*Trade Type
03/Feb/2025	05/Feb/2025	VK190213	Press Metal 4.20% 16.10.26	MYR	5,000,000.00	100.69	3.7700	5,034,500.00	63,863.01	5,098,363.01	RHB Investment Bank Berhad	0
04/Feb/2025	06/Feb/2025	VK190106	Sabah Credit Corp 4.45% 19.06.26	MYR	5,000,000.00	100.91	3.7600	5,045,500.00	29,869.86	5,075,369.86	RHB Investment Bank Berhad	0
05/Feb/2025	07/Feb/2025	VK200351	Air Selangor 3.240% 23.12.27	MYR	10,000,000.00	98.52	3.7900	9,852,000.00	40,832.88	9,892,832.88	Bank Islam Malaysia Berhad	0
18/Feb/2025	20/Feb/2025	VG230489	Affin Islamic 4.15% 11.12.26	MYR	4,500,000.00	100.48	3.8700	4,521,600.00	35,913.46	4,557,513.46	AmBank (M) Berhad	0
21/Feb/2025	25/Feb/2025	VI220483	Affin Islamic 4.75% 16.12.27	MYR	5,000,000.00	102.17	3.9230	5,108,500.00	46,325.55	5,154,825.55	CIMB Bank Berhad	0
27/Feb/2025	03/Mar/2025	VI220382	ALR 4.77% 13.10.27	MYR	5,000,000.00	102.37	3.8100	5,118,500.00	91,479.45	5,209,979.45	RHB Investment Bank Berhad	1
03/Mar/2025	05/Mar/2025	PK200003	AEON CREDIT 3.80% 10.02.27	MYR	4,600,000.00	100.02	3.7900	4,600,920.00	11,014.79	4,611,934.79	RHB Investment Bank Berhad	0
03/Mar/2025	05/Mar/2025	PN220014	CIMB GH Bhd T-2 SRI 4.40% 08.09.32 (FC 08.09.27)	MYR	5,000,000.00	101.29	3.8600	5,064,500.00	106,684.93	5,171,184.93	RHB Investment Bank Berhad	1



**OPUS ASSET MANAGEMENT SDN BHD 199601042272 (414625-T)**

B-19-2, NORTHPOINT OFFICES, MID VALLEY CITY, NO 1, MEDAN SYED PUTRA UTARA,  
59200 KUALA LUMPUR, MALAYSIA

General Line : 603-2288 8882  
Client Services Tel : 603-2288 8833  
Fax : 603-2288 8889

Client Services Email : [clientservices@opusasset.com](mailto:clientservices@opusasset.com)  
Company Website : <https://www.opusasset.com/>

**OPUS SHARIAH CEF**

**Purchases From 1 Jan 2025 To 31 Mar 2025**

Trade Date	Settle Date	Security Code	Security Description	Currency	Quantity	Clean Price	YTM Cost (%)	Clean Cost (A)	Accrued Profit (B)	Total Cost (A) + (B)	Broker	*Trade Type
03/Mar/2025	05/Mar/2025	VK190120	Bumitama 4.20% 22.07.26	MYR	2,500,000.00	100.54	3.8000	2,513,375.00	12,082.19	2,525,457.19	RHB Investment Bank Berhad	0
11/Mar/2025	13/Mar/2025	SC250051	Sunway Treasury 0.00% 11.06.25	MYR	7,250,000.00	99.08	3.7400	7,183,141.10	0	7,183,141.10	RHB Investment Bank Berhad	0
					MYR	<u>53,850,000.00</u>		<u>54,042,536.10</u>	<u>438,066.12</u>	<u>54,480,602.22</u>		

**Note**

- \* Trade Type:  
0 - Normal Trade  
1 - Cross Trade  
2 - Transfer In

**Sales And Realised Gains / (Losses) From 1 Jan 2025 To 31 Mar 2025**

Trade Date	Settle Date	Security Code	Currency	Quantity	Sales Price (Clean)	YTM Sell (Clean)	Sales Proceed (A)	Accrued Profit (B)	Total Sales Proceed (A)+(B)	Total Clean Cost (C)	Realised Gain/(Loss) (A)-(C)	Broker	*Trade Type
PTP 3.74% 18.06.25													
25/Feb/2025	27/Feb/2025	VI200095	MYR	5,000,000.00	100.045	3.5700	5,002,250.00	36,375.34	5,038,625.34	4,998,937.50	3,312.50	Bank Islam Malaysia Berhad	0
Sarawak Hidro 4.38% 11.08.25													
25/Feb/2025	27/Feb/2025	VM160248	MYR	5,000,000.00	100.395	3.4900	5,019,750.00	9,000.00	5,028,750.00	5,061,000.00	(41,250.00)	Bank Islam Malaysia Berhad	0
ALR 4.39% 13.10.25													
26/Feb/2025	28/Feb/2025	VG220380	MYR	4,500,000.00	100.435	3.6700	4,519,575.00	74,148.90	4,593,723.90	4,546,350.00	(26,775.00)	Bank Islam Malaysia Berhad	0
Cagamas 3.65% 03.03.25													
03/Mar/2025	03/Mar/2025	VE240028	MYR	15,000,000.00	100.000	3.6500	15,000,000.00	0	15,000,000.00	15,000,000.00	0		2
AEON CREDIT 3.80% 10.02.27													
25/Mar/2025	27/Mar/2025	PK200003	MYR	250,000.00	100.040	3.7800	250,100.00	1,171.23	251,271.23	249,867.71	232.29	RHB Investment Bank Berhad	1
			MYR	<u>29,750,000.00</u>			<u>29,791,675.00</u>	<u>120,695.47</u>	<u>29,912,370.47</u>	<u>29,856,155.21</u>	<u>(64,480.21)</u>		



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**OPUS SHARIAH CEF**

**Sales And Realised Gains / (Losses) From 1 Jan 2025 To 31 Mar 2025**

**Note**

\* Trade Type:

- 0 - Normal Trade
- 1 - Cross Trade
- 2 - Matured